

ERIDANO III SPV S.r.l.

Investors Report



Securitisation of Performing CQS originated by ViViBanca S.p.A.

Euro 148,900,000 Class A1 Asset Backed Floating Rate Notes due December 2037

Euro 18,100,000 Class A2 Asset Backed Floating Rate Notes due December 2037

Euro 42,000,000 Class B Asset Backed Floating Rate Notes due December 2037

Euro 30,000,000 Class C Asset Backed Fixed Rate and Variable Return Notes due December 2037

Contacts

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Reporting Dates

Collection Period	<i>from</i>	<i>to</i>
	01/03/2026	31/03/2026
Interest Period	<i>including</i>	<i>excluding</i>
	30/03/2026	28/04/2026
Payment Date	28/04/2026	

This Investors Report is prepared by Banca Finanziaria Internazionale S.p.A. in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Principal Parties

Issuer	Eridano III SPV S.r.l.
Originator	ViViBanca S.p.A.
Servicer	ViViBanca S.p.A.
Reporting Entity	Eridano III SPV S.r.l.
Back-Up Servicer	Quinservizi S.p.A.
Representative of the Noteholders	Banca Finint S.p.A.
Calculation Agent	Banca Finint S.p.A.
Paying Agent	BNP Paribas SA
Corporate Servicer	Banca Finint S.p.A.
Account Bank	BNP Paribas SA
Hedging Counterparty	Société Générale

Main definitions

Payment Date	means (i) prior to the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, the 28th calendar day of each month in each year (or, if such day is not a Business Day, the immediately following Business Day), provided that the first Payment Date after the Issue Date fell on 28 September 2021 and that the first Payment Date after the Restructuring Date will fall on 28 May 2024; or (ii) following the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, any such Business Day as determined by the Representative of the Noteholders on which payments are to be made under the Securitisation.
Interest Period	means each period from (and including) a Payment Date to (but excluding) the immediately following Payment Date, provided that, (i) with respect to the Class A1 Notes and the Class A2 Notes, the first Interest Period will commence on (and include) the Restructuring Date and end on (but exclude) the immediately following Payment Date, and (ii) with respect to the Class B Notes and the Class C Notes, the first Interest Period commenced on (and included) the Issue Date and ended on (but excluded) the Payment Date falling in September 2021.
Business Day	means any day, other than Saturday or Sunday, which is not a public holiday or a bank holiday in Milan, London, Madrid and Paris and on which the real time gross settlement system operated by the Eurosystem (T2) (or any successor thereto) is open for the settlements of payments in Euro.
Delinquent Receivables	means the Receivables (other than the Defaulted Receivables) arising from Loans in respect of which there are at least 4 (four) Unpaid Instalments.
Defaulted Receivables	means the Receivables arising from Loans: (a) in respect of which there are at least 9 (nine) Unpaid Instalments; or (b) which have been classified as defaulted (in sofferenza) by the Servicer; or (c) in respect of which a Life Damage has occurred and the Servicer has notified the relevant Insurance Company of the occurrence thereof; or (d) in respect of which a Job Damage has occurred and the Servicer has promptly notified the relevant Insurance Company of the occurrence thereof and 3 (three) months have elapsed from the date of notification of the relevant Job Damage without the Servicer having registered a change of Employer or Pension Authority, as the case may be, by the relevant Debtor.
Cumulative Net Default Ratio	means the ratio, calculated on each Servicer's Report Date with reference to the immediately preceding Collection End Date, between: (a) the aggregate of the Outstanding Principal, as at the relevant Default Date, of all Receivables which are part of the Aggregate Portfolio on the Restructuring Date and have become Defaulted Receivables from (and including) the Restructuring Date up to (and including) the Collection End Date immediately preceding such Servicer's Report Date, minus the aggregate of the Recoveries made in respect of such Defaulted Receivables from (and including) the relevant Default Date up to (and including) the Collection End Date immediately preceding such Servicer's Report Date; and (b) the aggregate of the Outstanding Principal, as at the Collection End Date immediately preceding the Restructuring Date, of the Receivables comprised in the Aggregate Portfolio on the Restructuring Date.

2. Notes and Assets description

The Notes

Classes	Class A1 Notes	Class A2 Notes	Class B Notes	Class C Notes
<i>Notional</i>	148,900,000	18,100,000	42.000.000	30.000.000
<i>Currency</i>	EUR	EUR	EUR	EUR
<i>Issue / Restructuring Date</i>	14 May 2024	14 May 2024	29 July 2021	29 July 2021
<i>Final Maturity Date</i>	December 2037	December 2037	December 2037	December 2037
<i>Listing</i>	Listed	Not Listed	Not Listed	Not Listed
<i>ISIN code</i>	IT0005595068	IT0005595126	IT0005452237	IT0005452245
<i>Denomination</i>	100.000	100.000	100.000	1.000
<i>Indexation</i>	Euribor	Euribor	Euribor	Fixed + Variable Return
<i>Margin</i>	1,40%	1,40%	3,00%	2,00%
<i>Payment frequency</i>	Monthly	Monthly	Monthly	Monthly

The Portfolio

Assignment of one fifth of the salary or pension of one fifth of the salary.

3.3 Class B Notes

Interest Period			Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Margin	Euribor*	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
29/04/2024	28/05/2024	28/05/2024	33.884.277,33	-	3,00%	3,856%	29	197.400,00	941.132,57	197.400,00	32.943.144,76	-	0,78436058
28/05/2024	28/06/2024	28/06/2024	32.943.144,76	-	3,00%	3,805%	31	193.200,00	-	193.200,00	32.943.144,76	-	0,78436058
28/06/2024	29/07/2024	29/07/2024	32.943.144,76	-	3,00%	3,646%	31	188.580,00	-	188.580,00	32.943.144,76	-	0,78436058
29/07/2024	28/08/2024	28/08/2024	32.943.144,76	-	3,00%	3,598%	30	181.020,00	-	181.020,00	32.943.144,76	-	0,78436058
28/08/2024	30/09/2024	30/09/2024	32.943.144,76	-	3,00%	3,595%	33	199.080,00	-	199.080,00	32.943.144,76	-	0,78436058
30/09/2024	28/10/2024	28/10/2024	32.943.144,76	-	3,00%	3,378%	28	163.380,00	-	163.380,00	32.943.144,76	-	0,78436058
28/10/2024	28/11/2024	28/11/2024	32.943.144,76	-	3,00%	3,102%	31	173.040,00	-	173.040,00	32.943.144,76	-	0,78436058
28/11/2024	30/12/2024	30/12/2024	32.943.144,76	-	3,00%	3,002%	32	175.560,00	-	175.560,00	32.943.144,76	-	0,78436058
30/12/2024	28/01/2025	28/01/2025	32.943.144,76	-	3,00%	2,863%	29	155.400,00	-	155.400,00	32.943.144,76	-	0,78436058
28/01/2025	28/02/2025	28/02/2025	32.943.144,76	-	3,00%	2,735%	31	162.540,00	-	162.540,00	32.943.144,76	-	0,78436058
28/02/2025	28/03/2025	28/03/2025	32.943.144,76	-	3,00%	2,550%	28	142.380,00	279.462,80	142.380,00	32.663.681,96	-	0,77770671
28/03/2025	28/04/2025	28/04/2025	32.663.681,96	-	3,00%	2,358%	31	150.780,00	-	150.780,00	32.663.681,96	-	0,77770671
28/04/2025	28/05/2025	28/05/2025	32.663.681,96	-	3,00%	2,134%	30	139.860,00	-	139.860,00	32.663.681,96	-	0,77770671
28/05/2025	30/06/2025	30/06/2025	32.663.681,96	-	3,00%	2,089%	33	152.460,00	504.090,98	152.460,00	32.159.590,98	-	0,76570454
30/06/2025	28/07/2025	28/07/2025	32.159.590,98	-	3,00%	1,929%	28	123.480,00	229.482,54	123.480,00	31.930.108,44	-	0,76024067
28/07/2025	28/08/2025	28/08/2025	31.930.108,44	-	3,00%	1,912%	31	135.240,00	532.140,86	135.240,00	31.397.967,58	-	0,74757065
28/08/2025	29/09/2025	29/09/2025	31.397.967,58	-	3,00%	1,881%	32	136.080,00	252.841,58	136.080,00	31.145.126,00	-	0,74155061
29/09/2025	28/10/2025	28/10/2025	31.145.126,00	-	3,00%	1,896%	29	122.640,00	60.647,01	122.640,00	31.084.478,99	-	0,74010664
28/10/2025	28/11/2025	28/11/2025	31.084.478,99	-	3,00%	1,857%	31	130.200,00	376.773,90	130.200,00	30.707.705,09	-	0,73113583
28/11/2025	29/12/2025	29/12/2025	30.707.705,09	-	3,00%	1,960%	31	131.040,00	-	131.040,00	30.707.705,09	-	0,73113583
29/12/2025	28/01/2026	28/01/2026	30.707.705,09	-	3,00%	1,894%	30	125.160,00	-	125.160,00	30.707.705,09	-	0,73113583
28/01/2026	02/03/2026	02/03/2026	30.707.705,09	-	3,00%	1,939%	33	139.020,00	-	139.020,00	30.707.705,09	-	0,73113583
02/03/2026	30/03/2026	30/03/2026	30.707.705,09	-	3,00%	1,954%	28	118.440,00	17.864,75	118.440,00	30.689.840,34	-	0,73071048
30/03/2026	28/04/2026	28/04/2026	30.689.840,34	-	3,00%	1,907%	29	121.380,00	218.392,02	121.380,00	30.471.448,32	-	0,72551067

* Please be aware that:

- at the Restructuring Date (14 May 2024), the Outstanding Principal of the Class B Notes has been redeemed for an amount equal to Euro 3.563.635,13
- the applied Euribor for the Interest Period between 29 April 2024 and 14 May 2024 (the Restructuring Date) has been equal to 3,852%

6.1 Pre-Acceleration Priority of Payments

Payment Date	Expenses	Retention Amount	Cost, Fee and Expenses to the Representative of the Noteholders	Fees, costs, expenses paid by Servicer, Back-Up Servicer, Corporate Servicer, Structuring Corporate Services Provider, Account Bank, Calculation Agent, Paying Agent	Amounts (if any) due and payable to the Hedging Counterparty	Interest on the Class A1 Notes	If no Class A2 Notes Interest Subordination Event has occurred, interest on the Class A2 Notes	If no Class B Notes Interest Subordination Event has occurred, interest on the Class B Notes	Cash Reserve Amount	Class A1 Principal Payment Amount	If a Class A2 Notes Interest Subordination Event has occurred, interest on the Class A2 Notes	Upon repayment in full of the Class A1 Notes, the Class A2 Principal Payment Amount	Any Subordinated Hedging Amounts due and payable to the Hedging Counterparty	Any indemnities due and payable to the Arrangers and the Class A1 Notes Subscribers (other than Vivibanca)	Any other amount due and payable by the Issuer under the Transaction Documents	If a Class B Notes Interest Subordination Event has occurred, interest on the Class B Notes	Upon repayment in full of the Class A1 Notes and the Class A2 Notes, the Class B First Principal Payment Amount	If a Cash Trapping Condition is met in respect of such Payment Date, to credit any remaining Issuer Available Funds to the Collection Account	Class B Second Principal Payment Amount	Interest on the Class C Notes	Upon repayment in full of the Class A1 Notes, the Class A2 Notes and the Class B Notes, the Class C Principal Payment Amount (up to an amount not lower than Euro 1.000 credited to the Collection Account, except for the Cancellation Date)	Class C Variable Return (if any)	Residual balance of the Payment Account
28/05/2024	6.691,60	-	495,75	13.332,63	-	303.756,00	36.924,00	197.400,00	4.032.775,13	2.319.200,66	-	-	-	-	-	-	-	-	941.132,57	-	-	-	-
28/06/2024	7.955,00	-	495,74	13.019,55	-	656.649,00	81.088,00	193.200,00	3.879.824,56	3.020.798,68	-	-	-	-	-	-	-	-	-	-	-	-	-
29/07/2024	10.074,80	-	495,74	16.697,43	-	623.891,00	78.735,00	188.580,00	3.827.208,83	2.456.826,20	-	-	-	-	-	-	-	-	-	-	-	-	-
28/08/2024	45,00	-	495,74	12.966,07	-	588.155,00	75.477,00	181.020,00	3.757.517,62	2.978.895,08	-	-	-	-	-	-	-	-	-	-	-	-	-
30/09/2024	25,00	-	495,74	16.499,12	-	632.825,00	82.898,00	199.080,00	3.665.600,04	3.354.409,71	-	-	-	-	-	-	-	-	-	-	-	-	-
28/10/2024	27,00	3.541,43	495,74	16.381,65	-	500.304,00	67.332,00	163.380,00	3.596.712,11	4.353.003,74	-	-	-	-	-	-	-	-	-	-	-	-	-
28/11/2024	25,00	-	495,74	14.700,09	-	506.260,00	70.228,00	173.040,00	3.489.312,84	4.847.148,27	-	-	-	-	-	-	-	-	-	-	-	-	-
30/12/2024	25,00	-	495,74	14.321,43	-	491.370,00	70.771,00	175.560,00	3.394.163,34	4.468.606,24	-	-	-	-	-	-	-	-	-	-	-	-	-
28/01/2025	990,80	-	495,74	19.113,34	-	415.431,00	62.083,00	155.400,00	3.285.585,31	5.147.035,40	-	-	-	-	-	-	-	-	-	-	-	-	-
28/02/2025	40,00	-	495,74	14.623,58	-	412.453,00	64.436,00	162.540,00	3.183.308,06	4.873.685,41	-	-	-	-	-	-	-	-	-	-	-	-	-
28/03/2025	1.515,16	-	495,74	14.777,47	-	340.981,00	55.567,00	142.380,00	3.073.807,00	4.844.868,38	-	-	-	-	-	-	-	-	279.462,80	-	-	-	-
28/04/2025	282,96	-	495,74	20.154,93	-	343.959,00	58.644,00	150.780,00	2.924.138,13	6.286.049,50	-	-	-	-	-	-	-	-	-	-	-	-	-
28/05/2025	25,00	-	499,70	15.952,21	-	294.822,00	53.395,00	139.860,00	2.718.411,17	6.357.238,49	-	-	-	-	-	-	-	-	-	-	-	-	-
30/06/2025	25,00	-	499,70	15.756,21	-	299.289,00	57.920,00	152.460,00	2.685.607,90	5.570.881,41	-	-	-	-	-	-	-	-	504.090,98	-	-	-	-
28/07/2025	10.046,30	-	499,70	19.754,52	9.677,37	227.817,00	46.879,00	123.480,00	2.555.888,65	5.811.241,16	-	-	-	-	-	-	-	-	229.482,54	-	-	-	-
28/08/2025	105,00	-	499,70	20.233,68	13.136,11	235.262,00	51.585,00	135.240,00	2.409.122,62	6.256.448,34	-	-	-	-	-	-	-	-	532.140,86	-	-	-	-
29/09/2025	1.234,98	-	499,70	16.817,89	18.135,45	221.861,00	52.862,00	136.080,00	2.273.113,51	6.023.139,52	-	-	-	-	-	-	-	-	252.841,58	-	-	-	-
28/10/2025	27,00	-	499,70	19.202,86	14.203,49	186.125,00	48.146,00	122.640,00	2.154.189,23	5.421.294,35	-	-	-	-	-	-	-	-	60.647,01	-	-	-	-
28/11/2025	25,00	-	499,70	15.832,24	20.640,46	181.658,00	50.680,00	130.200,00	2.068.805,86	5.905.586,81	-	-	-	-	-	-	-	-	376.773,90	-	-	-	-
29/12/2025	24.404,00	-	499,70	14.601,01	5.707,24	169.746,00	52.309,00	131.040,00	2.068.805,86	4.960.574,51	-	-	-	-	-	-	-	-	-	-	-	-	-
28/01/2026	1.009,42	176,99	499,70	14.465,47	14.465,47	147.411,00	49.775,00	125.160,00	2.068.805,86	5.630.263,66	-	-	-	-	-	-	-	-	-	-	-	-	-
02/03/2026	1.125,30	181,79	499,70	13.810,72	9.048,49	147.411,00	55.386,00	139.020,00	2.068.805,86	4.234.127,36	-	-	-	-	-	-	-	-	-	-	-	-	-
30/03/2026	-	0,82	499,70	15.108,60	5.720,03	114.653,00	47.241,00	118.440,00	2.068.805,86	5.545.302,60	-	-	-	-	-	-	-	-	17.864,75	-	-	-	-
28/04/2026	385,59	288,62	499,70	19.326,16	11.831,18	101.252,00	48.146,00	121.380,00	2.068.805,86	5.290.829,49	-	-	-	-	-	-	-	-	218.392,02	-	-	-	-

7. Cash Reserve Required Amount

Payment Date	After the Restructuring Date		Cash Reserve Required Amount
	an amount equal to the higher of		
	2.25% of the Outstanding Principal of the Aggregate Portfolio at the Collection End Date immediately preceding such Payment Date	50% of the amount equal to 4,137,611.72 (Cash Reserve at the Restructuring Date)	
28/05/2024	4.032.775,13	2.068.805,86	4.032.775,13
28/06/2024	3.879.824,56	2.068.805,86	3.879.824,56
29/07/2024	3.827.208,83	2.068.805,86	3.827.208,83
28/08/2024	3.757.517,82	2.068.805,86	3.757.517,82
30/09/2024	3.685.600,04	2.068.805,86	3.685.600,04
28/10/2024	3.596.772,11	2.068.805,86	3.596.772,11
28/11/2024	3.489.312,84	2.068.805,86	3.489.312,84
30/12/2024	3.394.163,34	2.068.805,86	3.394.163,34
28/01/2025	3.285.585,31	2.068.805,86	3.285.585,31
28/02/2025	3.183.308,06	2.068.805,86	3.183.308,06
28/03/2025	3.073.807,00	2.068.805,86	3.073.807,00
28/04/2025	2.924.138,13	2.068.805,86	2.924.138,13
28/05/2025	2.778.411,17	2.068.805,86	2.778.411,17
30/06/2025	2.685.607,90	2.068.805,86	2.685.607,90
28/07/2025	2.555.888,65	2.068.805,86	2.555.888,65
28/08/2025	2.409.122,82	2.068.805,86	2.409.122,82
29/09/2025	2.273.113,51	2.068.805,86	2.273.113,51
28/10/2025	2.154.189,23	2.068.805,86	2.154.189,23
28/11/2025	2.016.476,39	2.068.805,86	2.068.805,86
29/12/2025	1.902.041,43	2.068.805,86	2.068.805,86
28/01/2026	1.775.005,18	2.068.805,86	2.068.805,86
02/03/2026	1.679.376,72	2.068.805,86	2.068.805,86
30/03/2026	1.555.450,31	2.068.805,86	2.068.805,86
28/04/2026	1.432.619,86	2.068.805,86	2.068.805,86

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

10.1 Portfolio performance - Arrears and Delinquent Receivables

Collection Period		Number of loans in arrears								Outstanding Principal in arrears							
		1 instalment	2 instalments	3 instalments	4 instalments	5 instalments	6 instalments	7 instalments	TOTAL	1 instalment	2 instalments	3 instalments	4 instalments	5 instalments	6 instalments	7 instalments	TOTAL
01/04/2024	30/04/2024	69	34	11	5	7	1	-	127	1.109.273,07	592.787,79	153.766,11	89.361,75	113.693,03	21.629,73	-	2.080.511,48
01/05/2024	31/05/2024	75	25	12	6	5	4	-	127	1.070.309,05	474.873,21	180.298,12	91.150,31	106.572,48	77.156,57	-	2.000.359,74
01/06/2024	30/06/2024	86	29	8	6	5	3	1	138	1.235.781,81	473.211,17	96.541,04	117.185,28	112.310,91	54.123,54	16.966,33	2.106.120,08
01/07/2024	31/07/2024	40	7	15	7	4	2	2	77	451.318,59	73.643,25	241.866,95	83.592,11	99.692,28	51.865,54	32.938,38	1.034.917,10
01/08/2024	31/08/2024	83	29	4	15	5	4	-	140	1.282.721,34	303.061,50	38.982,78	248.624,27	69.422,41	97.076,52	-	2.039.888,82
01/09/2024	30/09/2024	72	12	9	6	9	3	1	112	1.134.148,11	142.414,51	102.473,45	98.589,43	170.796,11	54.325,40	26.270,53	1.729.017,54
01/10/2024	31/10/2024	41	10	8	6	3	6	1	75	504.209,01	158.085,31	135.644,46	59.606,81	63.979,77	95.741,35	9.188,67	1.026.455,38
01/11/2024	30/11/2024	39	12	7	3	7	1	4	73	510.941,46	116.497,41	115.122,83	42.689,88	111.370,82	24.454,94	51.633,00	972.710,34
01/12/2024	31/12/2024	61	24	13	3	6	4	1	112	827.801,16	346.914,33	169.153,54	37.209,07	101.630,57	61.620,76	24.387,77	1.568.717,20
01/01/2025	31/01/2025	133	37	13	7	8	3	-	201	1.746.705,25	538.571,63	118.902,42	117.508,32	102.527,57	63.506,01	-	2.687.721,20
01/02/2025	28/02/2025	161	49	10	5	6	6	1	238	2.122.448,40	667.273,11	129.821,74	61.333,75	76.266,66	108.984,87	18.982,40	3.185.110,93
01/03/2025	31/03/2025	44	11	5	2	5	5	-	72	609.124,61	123.507,43	53.246,13	24.676,32	77.740,53	90.513,05	-	978.808,07
01/04/2025	30/04/2025	81	23	5	3	3	3	4	122	1.144.738,86	294.450,22	59.755,68	11.101,22	38.181,15	58.896,62	66.211,50	1.673.335,25
01/05/2025	31/05/2025	38	13	11	-	2	1	2	67	486.140,14	106.009,21	159.058,49	-	22.457,16	16.015,84	32.271,48	821.952,32
01/06/2025	30/06/2025	33	10	8	4	3	-	2	60	332.263,64	114.743,02	61.344,52	55.709,53	26.610,43	-	36.780,17	627.451,31
01/07/2025	31/07/2025	26	12	8	3	4	-	-	53	327.977,72	90.944,92	96.542,70	36.391,65	40.643,38	-	-	592.500,37
01/08/2025	31/08/2025	56	12	5	8	6	2	-	89	762.843,85	154.161,22	30.329,41	94.253,98	58.745,73	29.752,84	-	1.130.087,03
01/09/2025	30/09/2025	46	13	8	4	7	2	1	81	687.735,73	156.070,61	89.356,93	16.170,77	86.977,15	10.436,02	5.721,52	1.052.468,73
01/10/2025	31/10/2025	26	10	8	2	3	2	1	52	334.072,96	124.116,36	97.551,86	28.544,41	26.253,81	30.498,78	6.320,94	647.359,12
01/11/2025	30/11/2025	55	14	5	5	4	1	2	86	694.214,24	169.560,51	63.566,65	77.524,30	49.013,66	5.553,51	30.498,78	1.089.931,65
01/12/2025	31/12/2025	22	12	9	2	5	-	-	50	204.798,05	120.741,05	120.354,67	13.407,79	63.894,50	-	-	523.196,06
01/01/2026	31/01/2026	48	8	10	4	3	2	-	75	595.876,26	84.208,16	83.270,84	68.739,93	25.031,21	33.488,51	-	890.614,91
01/02/2026	28/02/2026	30	10	4	5	6	1	2	58	447.335,19	103.931,13	17.493,57	57.258,33	88.510,69	5.026,73	33.488,51	753.044,15
01/03/2026	31/03/2026	29	7	7	4	7	3	-	57	271.490,82	89.882,40	61.171,06	39.691,08	99.559,60	54.381,59	-	616.176,55

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

11. Recoveries on Defaulted Loans

Collection Period		Cumulative Outstanding Principal Recoveries				
		Overdue Instalment >= 8	Loans in "Sofferenza"	Life Damage	Job Damage	TOTAL
01/04/2024	30/04/2024	226.832,82	-	2.279.932,01	2.918.507,21	5.425.272,03
01/05/2024	31/05/2024	1.128,00	-	7.631,12	51.830,34	60.589,46
01/06/2024	30/06/2024	399,45	-	1.245,65	107.871,75	109.516,84
01/07/2024	31/07/2024	2.295,04	-	8,68	124.448,87	126.752,59
01/08/2024	31/08/2024	- 9.623,58	-	15.063,23	216.873,31	222.312,96
01/09/2024	30/09/2024	8.386,30	-	29.015,81	174.258,64	211.660,76
01/10/2024	31/10/2024	- 887,06	-	54.298,55	204.245,54	257.657,02
01/11/2024	30/11/2024	- 805,98	-	30.379,37	176.494,49	206.067,89
01/12/2024	31/12/2024	- 11.670,28	-	2.064,69	389.210,64	379.605,06
01/01/2025	31/01/2025	- 15.045,89	-	- 2.896,27	240.141,64	222.199,49
01/02/2025	28/02/2025	20.046,24	-	10.038,09	420.661,00	450.745,33
01/03/2025	31/03/2025	11.322,97	-	23.507,01	309.370,85	344.200,83
01/04/2025	30/04/2025	19.996,40	-	32.696,35	305.405,82	358.098,57
01/05/2025	31/05/2025	20.708,11	-	32.359,24	278.408,95	331.476,30
01/06/2025	30/06/2025	20.332,42	-	53.079,26	251.915,74	325.327,42
01/07/2025	31/07/2025	39.601,02	-	73.835,29	299.080,77	412.517,08
01/08/2025	31/08/2025	56.219,49	-	56.714,16	310.440,06	423.373,71
01/09/2025	30/09/2025	49.100,45	-	59.235,66	309.284,76	417.620,87
01/10/2025	31/10/2025	50.146,49	-	57.870,22	332.757,36	440.774,07
01/11/2025	30/11/2025	50.711,07	-	61.563,52	335.135,97	447.410,56
01/12/2025	31/12/2025	51.711,71	-	56.056,28	308.354,00	416.121,99
01/01/2026	31/01/2026	42.588,99	-	55.053,23	317.678,76	415.320,98
01/02/2026	28/02/2026	43.259,19	-	68.060,79	338.086,50	449.406,48
01/03/2026	31/03/2026	42.955,07	-	61.618,82	359.939,66	464.513,55

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

13.1 Description of Collateral Aggregate Portfolio at Collection Date

Outstanding Principal		Current Period	
RANGE (Euro)	Number of Loans	Outstanding Principal	Average Size
01) <= 15000	3.413	29.279.827	8.579
02) 15000 - 25000	1.534	28.717.580	18.721
03) 25000 - 35000	161	4.508.596	28.004
04) 35000 - 45000	21	823.430	39.211
05) > 45000	7	342.559	48.937
Total	5.136	63.671.994	

Residual Life		Current Period	
RANGE (Years)	Number of Loans	Outstanding Principal	Average Size
01) <2 YEARS	424	1.403.518	3.310
02) 2 - 4 YEARS	457	3.440.912	7.529
03) 4 - 6 YEARS	3.108	41.016.095	13.197
04) 6 - 8 YEARS	1.146	17.806.460	15.538
05) 8 - 10 YEARS	1	5.009	5.009
Total	5.136	63.671.994	

Region of the Administration / Employer		Current Period	
REGION	Number of Loans	Outstanding Principal	Average Size
Northern Italy and Central Italy	4.670	56.853.199	12.174
EMILIA ROMAGNA	138	1.723.897	12.492
FRIULI-VENEZIA GIULIA	20	235.958	11.798
LAZIO	3.647	44.895.395	12.310
LIGURIA	18	219.393	12.188
LOMBARDIA	362	4.038.079	11.155
MARCHE	24	299.981	12.499
PIEMONTE	218	2.648.023	12.147
TOSCANA	75	931.049	12.414
TRENTINO-ALTO ADIGE	24	265.777	11.074
UMBRIA	17	248.564	14.621
VALLE D'AOSTA	2	33.246	16.623
VENETO	125	1.313.838	10.511
Southern Italy	466	6.818.794	14.633
ABRUZZO	59	916.529	15.534
BASILICATA	12	175.185	14.599
CALABRIA	49	684.920	13.978
CAMPANIA	87	1.118.221	12.853
MOLISE	1	18.440	18.440
PUGLIA	109	1.589.769	14.585
SARDEGNA	53	839.331	15.836
SICILIA	96	1.476.400	15.379
Total	5.136	63.671.994	

Type of Loan		Current Period	
CATEGORY	Number of Loans	Outstanding Principal	Average Size
CQS	2.334	31.950.018	13.689
CQP	2.802	31.721.975	11.321
DEL	-	-	-
Total	5.136	63.671.994	

Delinquent Loan		Current Period	
DELINQUENT INSTALMENTS	Number of Loans	Outstanding Principal	Average Size
PERFORMING	5.122	63.478.361	12.393
4	4	39.691	9.923
5	7	99.560	14.223
6	3	54.382	18.127
7	-	-	-
Total	5.136	63.671.994	

13.2 Description of Collateral Aggregate Portfolio at Collection Date

Insurance Company (Life Insurance)	Current Period		
INSURANCE COMPANY	Number of Loans	Outstanding Principal	Average Size
AFI ESCA S.A.	1.123	13.750.218	12.244
AXA FRANCE VIE SA	267	3.077.973	11.528
CARDIF ASSURANCE VIE S.A.	434	5.994.219	13.812
CNP VITA ASSICURAZIONE SPA	1.231	12.090.512	9.822
CREDIT LIFE AG	72	877.117	12.182
HDI ASSICURAZIONI SPA VITA	346	5.850.783	16.910
IPTIQ LIFE S.A.	241	3.359.215	13.939
METLIFE (CBP)	168	2.269.858	13.511
METLIFE EUROPE D.A.C. RAPPRESENTANZA GENERALE PER	3	17.727	5.909
METLIFE EUROPE D.A.C. FLAT RAPPRESENTANZA GENERALE ITALIA	2	44.123	22.061
NET INSURANCE LIFE SPA	754	9.903.229	13.134
OLD CF LIFE COMPAGNIA DI ASSIC URAZIONI VITA S.P.A.	351	4.259.467	12.135
OLD GENERTELLIFE SPA	129	1.962.592	15.214
SWISS LIFE (LUXEMBOURG) S.A.	15	214.963	14.331
Total	5136	63.671.994	

Insurance Company (Credit Insurance)	Current Period		
INSURANCE COMPANY	Number of Loans	Outstanding Principal	Average Size
N/a - Pensioner	2.802	31.721.975	11.321
AXA FRANCE IARD SA	226	2.516.474	11.135
CARDIF ASSURANCES RISQUES DIVE RS	434	5.994.219	13.812
GREAT AMERICAN INTERNATIONAL INSURANCE LIMITED (GAIL)	164	2.071.786	12.633
HDI ASSICURAZIONI SPA IMPIEGO	346	5.850.783	16.910
NET INSURANCE SPA	676	9.117.595	13.488
OLD CF ASSICURAZIONI S.P.A.	331	4.061.285	12.270
OLD GENERTEL SPA	94	1.527.874	16.254
RHEINLAND VERSICHERUNG AG	63	810.001	12.857
Total	5.136	63.671.994	

Administration / Employer	Current Period		
ADMINISTRATION	Number of Loans	Outstanding Principal	Average Size
Parapublic	143	2.162.971	15.126
Pensioners	2.802	31.721.975	11.321
Private	1.010	10.902.258	10.794
Public	1.181	18.884.789	15.991
Total	5.136	63.671.994	

